

The Lippitt Club, Inc.
Financial Report
November 1, 2004- October 31, 2005

EXPENSES

	<u>2005 Budget</u>	<u>Actual Expenses as of 10/31/05</u>	<u>Projected Working Budget 2006</u>
AMHA Local Club Listing		\$40.00	\$40.00
AMHA Youth Club Listing	\$20.00		
Archives			
Archival Supplies	\$500.00	\$313.03	\$500.00
Copies		\$3.60	
Postage		\$39.82	
Awards (LOY, Allen's Major, NCP)	\$50.00		\$50.00
Banking Accounts			
Checks/Deposit Slips		\$76.85	\$30.00
Bank Charges for Canadian Checks & Exchange	\$50.00	\$42.00	
Canadian/Foreign Checks Collected fees/Exchange			
Canadian & AMHA Registries	\$50.00		\$50.00
Elections			
Slate - Copies	\$65.00		\$65.00
Slate - Mailing	\$75.00	\$98.55	\$75.00
Ballot - Copies/supplies	\$145.00	\$70.69	\$100.00
Ballot - Mailing	\$150.00	\$91.14	\$100.00
Financial Reviews	\$500.00	\$410.00	
Fundraising Activities			
Ebay Auction Fees	\$45.00	\$28.34	\$35.00
Ebay Auction Postage	\$20.00		
Raffles			
Art Commission	\$500.00		\$500.00
Handbook	\$50.00		
Historical Video	\$1,500.00		
Insurance			
Club - (events/shows)	\$800.00	\$702.00	\$800.00
Directors and Officers Insurance			\$700.00
Legal/Professional Services			
CPA - Tax issues/Review		\$2,500.00	\$2,000.00
Legal Counsel - Retainer fees		\$1,500.00	\$500.00
Proposed IRS and VT Tax			\$6,000.00
Lippitt Country Show			
Postage		\$2.93	
Advance - 2005 Show	\$1,500.00	\$2,000.00	\$1,500.00
Security 2005 show		\$840.00	\$850.00
Show T-shirt Sales from events		\$107.00	

EXPENSES CONTINUED - Page 2

	<u>2005 Budget</u>	<u>Actual Expenses as of 10/31/05</u>	<u>Projected Working Budget 2006</u>
Lippitt Lore II			
Printing	\$1,000.00		\$1,200.00
Postage	\$25.00		
Lippitt Report/Addendum	\$800.00		\$300.00
Copies		\$294.67	
Postage		\$16.96	
Membership Directory			
Postage/Copying - 2005	\$150.00	\$122.03	\$150.00
Printing - 2005 Directory	\$1,750.00	\$1,359.00	\$1,500.00
Postage -2005 Directory	\$400.00	\$394.71	\$400.00
Postage		\$2.21	
Phone/Supplies/Refund		\$12.59	
Newsletter			
Printing or Copying (6 issues)	\$7,000.00	\$6,125.65	\$4,000.00
Postage (International/First Class)	\$500.00	\$1,090.84	\$1,000.00
Mailing Service (label/sort/to Post Office)		\$120.00	\$100.00
Bulk mailing fees	\$700.00	\$537.37	\$300.00
Editor Expenses (Postage/Supplies)	\$50.00	\$27.73	\$50.00
Returned Newsletters - Postage	\$15.00	\$15.79	\$15.00
Advance			
Officer Expenses	\$2,000.00		\$1,500.00
Audit Postage		\$8.68	
Postage		\$353.50	
Phone		\$299.00	
AMHA Dues for President (Hoban)		\$50.00	
Handbook Copies for BOD		\$152.01	
Supplies		\$37.89	
Bank Supplies (checks/deposit slips)			
Secretary Petty Cash		\$50.00	
Secretary Postage		\$42.21	
Copying		\$80.61	
Publicity/Marketing			
Morgan Horse Magazine Ad	\$4,320.00	\$3,960.00	\$4,320.00
Advertisements- other			
General (Regional Rep Program)	\$750.00		\$250.00
AMHA Convention	\$175.00	\$175.00	\$175.00
Other Equine Events/Expos(Canadian)		\$50.00	\$300.00
Publicity Kits	\$100.00	\$7.91	\$25.00
Photocopies/Print Literature	\$1,200.00	\$649.42	\$700.00
Print Brochures			
Postage	\$50.00	\$13.30	\$25.00
Class Sponsorships	\$150.00	\$125.00	\$150.00

EXPENSES CONTINUED - Page 3

	<u>2005 Budget</u>	<u>Actual Expenses as of 10/31/05</u>	<u>Projected Working Budget 2006</u>
Demo/Expos			
Equine Affaire- Mass - 2005	\$300.00	\$375.00	
Equine Affaire - Mass 2005		\$250.00	
Equine Affaire- Ohio	\$300.00		
Equine Affaire -Kentucky	\$300.00		
Canadian Events	\$200.00		
Sales Items			
Merchandise	\$3,000.00	\$2,972.54	\$3,000.00
Postage	\$250.00	\$244.26	\$250.00
Supplies	\$50.00	\$82.56	\$50.00
Refund			
Petty Cash for events		\$125.00	
Equine Affaire - Mass-2004 -Tax		\$33.08	
Sales for NMMH			
Sales for AMHA			
Sales for Morgan Heritage Press		\$400.00	
Sales for Covenant Farm		\$441.00	
Sales, Stallion & Lease List (Postage/Supplies)			
Screening Committee (Postage/Supplies)			\$25.00
Spring, Annual & Board of Director Meetings			
Spring 2005 - Meeting announcement			\$250.00
Board of Directors Meeting (conf. Call)	\$1,500.00	\$1,066.95	\$1,000.00
Annual (Fall 2004- copies)		\$15.09	\$25.00
Stallion Directory			
Postage	\$400.00	\$603.38	
Copies/Printing	\$2,000.00	\$796.06	
Refunds - Advertising			
Supplies		\$37.43	
VT Sec. of State Report			\$40.00
Website (www.lippittclub.com)			
Server Rental	\$120.00	\$105.00	
Website (www.lippittclub.net)			
Domain name/Server for 2 years		\$94.80	
Wisconsin Show			
Loan - 2005 Show	\$750.00	\$750.00	
Youth Activities			
Youth Jackets	\$500.00		
Postage		\$26.20	
Ebay Auction Fees		\$2.05	
	\$37,140.00	\$33,784.00	\$34,995.00